

25 September 2024

PETARDS GROUP PLC
(“Petards” or the “Group”)

Contract Win

Petards, the AIM quoted developer of advanced security, communication and surveillance systems, announces that its recently acquired subsidiary, Affini Technology (Affini), has been awarded an order worth over £0.4 million for a critical communication system.

The order is for the supply and installation of a new wireless communications system to support the customer’s ongoing activities at a major UK site. Deliveries are expected to commence in October and the order is scheduled to be fully delivered within the current year.

Raschid Abdullah, Chairman of Petards Group plc said:

“It is very pleasing that this customer has chosen to award this contract to Affini and giving it the opportunity to work with them in delivering their critical communications infrastructure project.

This order adds to the contract award successes announced by both Petards Rail and QRO in recent weeks further adding to the current Group’s order book.”

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended (“MAR”). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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Notes to editors:

Affini Technology (Affini) was acquired by Petards in June 2024 and is a UK based wireless critical communications solutions provider to the transport, blue light, energy defence and construction sectors. Affini’s expertise covers the entire life cycle, enabling it to offer an end-to-end service from strategy and design to maintenance and service management.

Affini delivers voice, video and data communication solutions alongside telematics, telemetry and asset/people tracking services and generates significant recurring revenues. It supplies services to a number of blue chip clients, with many customer relationships spanning 10 years or more.

The Affini business originates from 1974 when the radio division of the organisation that formed British Airways was carved out as a separate business. Historically, Affini’s core capability was the design, deployment and ongoing maintenance of critical communications networks within the aviation sector. The

foundation of these solutions focused on radio technologies, for both landside and airside Private Mobile Radio (PMR) networks as well as ground to air communications within airports.

<https://affini.co.uk/>