

Petards Group plc (the Company)

PROXY FORM

Form of Proxy for use at the **Annual General Meeting** of the Company to be held at 11.00 a.m. on 22 July 2021 at The County Club, 158 High Street, Guildford, Surrey GU1 3HJ.

Full name of shareholder(s):.....

Address:

I am a/We are shareholder(s) of the Company. I/We appoint the Chairman of the meeting to act as my/our proxy to vote at the above meeting and at any adjournment of it (see note 2).

Name of Proxy:.....*

* *Strike out whichever is not desired.*

RESOLUTIONS		FOR	AGAINST	VOTE WITHHELD
Resolution 1	To receive and consider the audited accounts of the Company for the year ended 31 December 2020 together with the directors' report and the auditor's report			
Resolution 2	To re-elect Paul Negus as a director of the Company			
Resolution 3	To re-appoint BDO LLP as auditor to hold office from the conclusion of the meeting until the conclusion of the next general meeting at which the accounts are laid before the Company			
Resolution 4	Subject to resolution 3 being approved, to authorise the directors to fix the auditor's remuneration			
Resolution 5	To authorise the directors of the Company to allot shares up to an aggregate nominal amount of £189,843 pursuant to section 551 of the Companies Act 2006			
Resolution 6	To authorise the directors of the Company to allot equity securities for cash by way of a rights issue, and otherwise up to a maximum aggregate nominal amount of £86,292 as if section 561(1) of the Companies Act 2006 did not apply			
Resolution 7	To authorise the directors of the Company to make one or more market purchases (within the meaning of section 693(4) of the 2006 Act) of ordinary shares of 1p each of the Company up to a maximum of 5,752,822 shares			

Unless otherwise instructed, the proxy may vote as he thinks fit or abstain from voting.

Signed Date

Enter the number of shares in relation to which your proxy is authorised to vote or, if this proxy is not one of multiple appointments being made, leave blank to authorise your proxy to act in relation to your full voting entitlement.

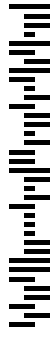
Notes:

These notes need to be considered subject to the UK Government's measures that are currently in force to limit the spread of Covid-19.

- Pursuant to Part 13 of the Act and paragraph 18(c) of the Companies Act 2006 (Consequential Amendments) (Uncertificated Securities) Order 2009, only those members registered in the register of members of the Company at 11:00 a.m. on the date falling 2 business days before the date of the AGM or if the AGM is adjourned, 48 hours before the date fixed for the adjourned AGM (excluding non-business days), shall be entitled to attend and vote at the AGM in respect of the number of shares registered in their name at that time. Any changes to the register of members after such time shall be disregarded in determining the rights of any person to attend or vote at the AGM. **Whilst the Directors are hopeful that the current public health restrictions across England will make attendance at the AGM lawful for shareholders, given ongoing public health considerations, shareholders are strongly encouraged not to attend the meeting in person. The Board encourages shareholders to complete Forms of Proxy, appointing the Chair of the meeting as proxy, and to vote on the resolutions before the deadline of 11.00 a.m. on 20 July 2021.**
- A member is ordinarily entitled to appoint another person as his or her proxy to exercise all or any of his or her rights to attend and to speak and vote at the meeting. However, members are strongly encouraged to appoint the Chairman of the AGM as his or her proxy in light of the Covid-19 virus. To appoint the Chairman as your sole proxy in respect of all your shares, simply fill in any voting instructions in the appropriate box and sign and date the Form of Proxy.
- To appoint as a proxy a person other than the Chairman of the meeting insert the full name in the space provided. A proxy need not be a member of the Company. You can also appoint more than one proxy provided each proxy is appointed to exercise the rights attached to a different share or shares held by you. The following options are available:
 - To appoint a person other than the Chairman as your sole proxy in respect of all your shares, delete the words 'the Chairman of the meeting' and insert the name of your proxy in the spaces provided. Then fill in any voting instructions in the appropriate box and sign and date the Form of Proxy.
 - To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chairman as one of your multiple proxies, simply write 'the Chairman of the Meeting'. All forms must be signed and should be returned together in the same envelope.
- Please indicate with an "X" in the appropriate boxes how you wish the proxy to vote. If no voting indication is given, or any business or resolution is considered at the meeting other than the resolutions referred to above, your proxy will vote as he thinks fit or, at his discretion, abstain from voting.
- To be valid, a proxy form, and the original or duly certified copy of the power of attorney or other authority (if any) under which it is signed or authenticated, should reach the Company's registrar, Share Registrars, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR, by no later than 11:00 a.m. on 20 July 2021 or if the AGM is adjourned, 48 hours before the date fixed for the adjourned AGM (excluding non-business days). As an alternative to the post, proxy forms can be sent via e-mail to voting@shareregistrars.uk.com
- In the case of joint holders, the signature of any one holder will be sufficient, but the names of the joint holders should be stated. The vote of the first named in the register of members who tenders a vote shall be accepted to the exclusion of the votes of other joint holders.
- A member that is a company or other organisation not having a physical presence cannot attend in person but can appoint someone to represent it. This can be done by the appointment of a proxy (described in Notes 2 to 6 above).
- Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual. See the notes to the notice of meeting for further information on proxy appointment through CREST.
- In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by Share Registrars (ID 7RA36) no later than 48 hours, excluding non-business days, before the time fixed for the AGM. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which Share Registrars is able to retrieve the message by enquiry to CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means. Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages and normal system timings and limitations will apply in relation to the input of a CREST Proxy Instruction. It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST System by any particular time. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
- If a member returns more than one proxy form, either by paper or electronic communication, the appointment received last by the Registrar before the latest time for the receipt of proxies will take precedence.
- In addition to the arrangements on the day of the AGM, members will be able to submit questions ahead of the AGM by emailing them to enquiries@shareregistrars.uk.com by 12 noon on 20 July 2021. Only questions in relation to the resolutions or business of the AGM will be considered.



Business Reply
Licence Number
RTUJ-ZUTR-YXAU



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The Courtyard
17 West Street
Farnham
GU9 7DR