

RNS Contract

Contract Win

PETARDS GROUP PLC

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PETARDS GROUP PLC ("Petards" or the "Group")

Contract Win

Petards, the AIM quoted software developer of advanced security and surveillance systems, announces that it has been awarded a contract to supply Porterbrook Maintenance Limited with Petards *eyeTrain* systems.

The new contract, which is worth in excess of £1.3 million, is for the supply of Petards *eyeTrain* systems. These will be fitted to 19 Class 769 Flex trains, which are the UK's first tri-mode trains, capable of running on overhead and third rail electric lines as well as under their own diesel power. The trains will be operated by Great Western Railway and are expected to be introduced on services running between Reading and Gatwick during 2021. Deliveries are expected to be completed during the first quarter of 2021.

Commenting, Petards Chairman Raschid Abdullah said;

"We are delighted that Petards has been selected by Porterbrook and Great Western Railway to work with them on this exciting first UK tri-mode trains project. This new contract provides us with a strong start to 2021 and builds upon our order book."

Contacts:

Petards Group plc
Raschid Abdullah, Chairman

www.petards.com
Mb: 07768 905 004

WH Ireland Limited, Nomad and Joint Broker
Mike Coe / Chris Savidge

www.wh-ireland.co.uk
Tel: 0207 220 1666

Hybridan LLP, Joint Broker
Claire Louise Noyce

www.hybridan.com
Tel: 020 3764 2341
claire.noyce@hybridan.com

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