

Regulatory Story

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Petards Group PLC - PEG Services Support Agreement
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PETARDS GROUP PLC ("Petards" or the "Group")

Services Support Agreement

Petards, the AIM quoted developer of advanced security and surveillance systems, announces that its subsidiary RTS Solutions has now been awarded a multi-year contract for the provision of software support services to one of its major rail infrastructure customers referred to in its announcement of 24 April 2020.

The contract, which runs until 2024, fulfils RTS's budgeted order book for the current year while providing strong additional cover for it in the years over the life of the contract.

Commenting, Petards Chairman Raschid Abdullah said;

"We are delighted to receive this contract for software support services within the rail infrastructure and the visibility it provides for RTS's order book for the current year and beyond."

Certain information contained in this announcement would have constituted inside information (as defined by Article 7 of Regulation (EU) No 596/2014 ("MAR")) prior to its release as part of this announcement and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

Contacts:

Petards Group plc
Raschid Abdullah, Chairman

www.petards.com
Mb: 07768 905 004

WH Ireland Limited, Nomad and Joint Broker
Mike Coe / Chris Savidge

www.whirelandplc.com
Tel: 0117 945 3470

Hybridan LLP, Joint Broker
Claire Louise Noyce

www.hybridan.com
Tel: 020 3764 2341
claire.noyce@hybridan.com

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