

The following amendment has been made to the 'Director/PDMR Shareholding' announcement released on 18 December 2017 at 09:30 a.m. under RNS No 6201Z.

The original announcement incorrectly stated that Osman Abdullah converted £46,771 of convertible loan notes into 584,637 ordinary shares, when it should have read that he converted £89,811 of convertible loan notes into 1,122,637 ordinary shares.

All other details remain unchanged.

23 March 2018

**PETARDS GROUP PLC**  
**("Petards" or the "Group")**

**Director/PDMR Shareholding**

Petards, the AIM quoted software developer of advanced security and surveillance systems, announces that it has received notification that Raschid Abdullah, Chairman, and Osman Abdullah, Group Chief Executive, have respectively converted £185,436 and £46,771 of convertible loan notes into 2,317,950 and 584,637 ordinary shares of 1 pence, each at a price of 8 pence per share.

Following the conversion, Mr Raschid Abdullah is directly interested in 3,476,922 ordinary shares and Mr Osman Abdullah is interested in 2,186,585 ordinary shares.

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

|          |  |   |                  |
|----------|--|---|------------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |   |                  |
| a)       | Name   | Raschid Michael Abdullah                                  |                  |
| <b>2</b> | <b>Reason for the notification</b>   |   |                  |
| a)       | Position/status  | Chairman  |                  |
| b)       | Initial notification/ Amendment  | Initial Notification                                      |                  |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |                  |
| a)       | Name   | Petards Group plc   |                  |
| b)       | LEI  | 213800YPE3U45S6TZT05                                      |                  |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |                  |
| a)       | Description of the financial instrument, type of instrument<br>Identification code   | Ordinary shares of 1 pence each<br><br>ISIN: GB00B4YL8F73 |                  |
| b)       | Nature of the transactions   | Conversion of loan notes                                  |                  |
| c)       | Price(s) and volume(s)   | <b>Price(s)</b>   | <b>Volume(s)</b> |
|          |  | 8 pence   | 2,317,950        |
| d)       | Aggregated information<br>- Aggregated volume  | 2,317,950   |                  |

|    |                          |                            |
|----|--------------------------|----------------------------|
|    | - Price                  | £185,436                   |
| e) | Date of the transaction  | 15 December 2017           |
| f) | Place of the transaction | London Stock Exchange, AIM |

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |  |          |           |         |           |
|----------|--|--|----------|-----------|---------|-----------|
| a)       | Name   | Osman Abdullah   |          |           |         |           |
| <b>2</b> | <b>Reason for the notification</b>   |  |          |           |         |           |
| a)       | Position/status  | Group Chief Executive  |          |           |         |           |
| b)       | Initial notification/ Amendment  | Initial Notification   |          |           |         |           |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |         |           |
| a)       | Name   | Petards Group plc  |          |           |         |           |
| b)       | LEI  | 213800YPE3U45S6TZT05   |          |           |         |           |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |         |           |
| a)       | Description of the financial instrument, type of instrument<br>Identification code   | Ordinary shares of 1 pence each<br><br>ISIN: GB00B4YL8F73  |          |           |         |           |
| b)       | Nature of the transactions   | Conversion of loan notes   |          |           |         |           |
| c)       | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>8 pence</td> <td>1,122,637</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 8 pence | 1,122,637 |
| Price(s) | Volume(s)  |  |          |           |         |           |
| 8 pence  | 1,122,637  |  |          |           |         |           |
| d)       | Aggregated information<br>- Aggregated volume<br>- Price   | 1,122,637<br>£89,810.96  |          |           |         |           |
| e)       | Date of the transaction  | 15 December 2017   |          |           |         |           |
| f)       | Place of the transaction   | London Stock Exchange, AIM   |          |           |         |           |

**Contacts:**

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