

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Petards Group plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		An event changing the breakdown of voting rights
Other (please specify):	Issue of new shares, reducing percentage held	X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	El-Khereiji Financial Company WLL	
4. Full name of shareholder(s) (if different from 3.): ^{iv}		
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	4 April 2017	
6. Date on which issuer notified:	14 April 2017	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	8.0%	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary 1p shares GB00B4YL8F73	2,871,756	2,871,756	2,871,756	2,871,756		7.9%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
2,871,756	7.9%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

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Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Hassan Tariq

15. Contact telephone number:

+966561207264/+966-13- 832-4441 Ext 254