

30 June 2011

PETARDS GROUP PLC
(AIM: PEG)

AGM and General Meeting Statement

Petards Group plc (“Petards” or “the Company”), the AIM quoted developer of advanced security and surveillance systems, announces that all resolutions at its AGM held today were duly passed. In addition the resolution proposed at the General Meeting relating to the Capital Reorganisation, details of which were set out in a Circular to shareholders dated 4 June 2011, was passed.

Under the Capital Reorganisation, the Existing Ordinary Shares of 1p each will be consolidated into New Consolidated Ordinary Shares of £100 each on the basis of one New Consolidated Ordinary Share for each 10,000 Existing Ordinary Shares. Each New Consolidated Ordinary Share will then be sub-divided into 100 New Ordinary Shares of 1p each and 9,900 Deferred Shares of 1p each.

Application has been made to the London Stock Exchange plc for the New Ordinary Shares to be admitted to trading on AIM and is expected to occur from 8.00am on 1 July 2011. The New Ordinary Shares will trade under the ISIN: GB00B4YL8F73 and SEDOL: B4YL8F7.

Existing share certificates will cease to be valid following the Capital Reorganisation. New share certificates in respect of the New Ordinary Shares will be issued by 8 July 2011. No certificates will be issued in respect of the Deferred Shares, nor will CREST accounts of Shareholders be credited in respect of any entitlement to the Deferred Shares. No application will be made for the Deferred Shares to be admitted to trading on AIM or any other investment exchange.

A CREST Shareholder will have their CREST account credited with their New Ordinary Shares following Admission.

In accordance with the provisions of the Disclosure and Transparency Rules of the Financial Services Authority, the Company confirms that, following the Capital Reorganisation, its issued share capital will comprise 6,367,100 Ordinary Shares of 1p each and 630,342,900 Deferred Shares of 1p each. The Ordinary Shares have equal voting rights and none of the Ordinary Shares are held in Treasury. The Deferred Shares have no voting rights. The total number of voting rights in the Company is therefore 6,367,100.

The Definitions which apply in the Circular have been used in this announcement.

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