

11 November 2015

**PETARDS GROUP PLC**  
(‘Petards’ or the ‘Group’)

**Result of General Meeting**

Petards (AIM: PEG), the AIM quoted developer of advanced security and surveillance systems, is pleased to announce that at its General Meeting held today, the resolutions required to implement the Capital Reduction were duly passed. The principal purpose of the Capital Reduction, (details of which were set out in the Circular to shareholders dated 23 October 2015) is to create realised profits sufficient to eliminate the accrued deficit on the Company’s profit and loss account.

The Capital Reduction now needs to be approved by the Court. It is anticipated that the initial directions hearing by the Court in relation to the Capital Reduction will take place on 3 December 2015 with the final hearing taking place on 16 December 2015 and the Capital Reduction becoming effective on that day, following the necessary registration of the Court order at Companies House.

**For further information:**

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