

19 October 2009

Petards Group plc ("Petards" or "the Company")

Contract award

Petards, the AIM quoted developer of advanced security and surveillance systems, announces that it has been awarded a contract to supply Construcciones y Auxiliar de Ferrocarriles, S.A of Spain ("CAF") with Petards eyeTrain® on-board digital CCTV systems for new Class 4000 trains.

CAF are supplying Translink with twenty new 3-car Class 4000 trains that are to be operated by Northern Ireland Railways. The new trains are to be configured so as to enable a future increase in the number of cars per train, and they will run on the whole Northern Ireland network. This is the first contract that CAF have awarded to Petards for eyeTrain® on-board digital CCTV systems.

The contract is worth approximately £0.3m and deliveries, which are expected to commence mid 2010, will be completed during 2011.

Commenting on the award, Petards Chief Executive Bill Conn said "I am delighted that CAF has chosen Petards technology to provide the on-board digital CCTV for these class 4000 trains. We view this as another important step for us both in the supply of equipment onto new-build trains and in the expansion of our overseas customer base.

We are looking forward to working with them on this and other projects. CAF are an increasing force in the rail industry and their significant growth in recent times demonstrates their ability to penetrate rail markets world-wide."

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Editor's Notes:

About Petards

Petards has been providing on-board CCTV systems to the rail industry for a decade. Its latest generation of on-board CCTV system, eyeTrain®, is rail-proven and fully digital, with superb image quality and terabyte storage capacity. It captures video from the seating and doorway areas of passenger vehicles to clearly identify any offenders. eyeTrain® also links to other train sub-systems that can include automatic passenger counting, alarms, entertainment, public address and information systems. Forward facing cameras can be added to capture the view from the driver's window - a vital piece of evidence for investigations into trackside incidents.

Construcciones y Auxiliar de Ferrocarriles (CAF), S.A, is one of the market leaders in the design, manufacture, maintenance and supply of trains, equipment and components for railway systems with revenues in 2008 of over €1 billion.

