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Petards Group plc ("Petards" or "the Company")

Contract awards

Petards, the AIM quoted developer of advanced security and surveillance systems, announces that it has been awarded two major contracts to supply and install Petards new generation of eyeTrain® on-board digital CCTV systems on locomotives and passenger vehicles.

The first from a UK train operating company, which is worth in excess of £3m, is for the supply and installation of eyeTrain® systems to over 390 passenger vehicles and includes forward facing cameras on two classes of locomotives. Deliveries are expected to commence in the second half of 2009 and to be completed by the end of 2010.

The second contract placed by Hyundai Rotem of Korea, is for the supply of eyeTrain® systems for 90 new Matangi EMU cars that they are supplying to Greater Wellington Railways. Forward facing cameras will also be fitted to these cars. The contract value is £0.8m and deliveries are expected to commence in the second half of 2009 and to be completed by the middle of 2010.

Commenting on the awards, Petards Chief Executive Bill Conn said "These contracts have been secured from important players in both the UK and worldwide transport sectors and we are delighted to have the opportunity to work with both of them. These are significant contracts for us and their award demonstrates the strong position that Petards holds within the rail industry and that customers value both the flexibility and rail-proven nature of our eyeTrain® product."

For further information:

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Editor's Notes:

About Petards
Petards has been providing on-board CCTV systems to the rail industry for nearly ten years. Its latest generation of on-board CCTV system, eyeTrain® was launched at InnoTrans 2008, is rail-proven and fully digital, with superb image quality and terabyte storage capacity. It captures video from the seating and doorway areas of passenger vehicles to clearly identify any offenders. eyeTrain® also links to other train sub-systems that can include automatic passenger counting, alarms, entertainment, public address and information systems. Forward facing cameras can be added to capture the view from the driver's window - a vital piece of evidence for investigations into trackside incidents.